



AIRTEL UGANDA IPO.

WHAT YOU NEED TO KNOW!



Airtel is one of the leading mobile telecommunications providers in Uganda with over 14.3 million subscribers as of May 2023. We have built a strong brand based on our reputation for reliability, affordability, customer-centricity and are proud to continue to be a force for good in the communities we serve.

The Initial Public Offer ("IPO") seeks to enhance the Company's profile across the continent, and provide an opportunity for Ugandans and other eligible investors to become part owners of Airtel Uganda and participate in its future.

When Will the Offer Start and End?

The Time-Table

- Offer opens **30 August 2023 at 10:00 a.m.**
- Offer closes **27 October 2023 at 4:00 p.m.**
- Announcement of share allocation **6 November 2023 at 4:00 p.m.**
- Listing of Airtel Uganda Shares on the Uganda Securities Exchange ("USE") and start of trading will commence **7 November 2023 at 9:30 a.m.**

Any eligible investor can apply to buy as many shares as they want anytime between **30 August 2023 - 27 October 2023**

What is On Offer?

Airtel is offering 8,000,000,000 ordinary shares to the public

- Any Ugandan can apply for shares
- The Price for 1 share is **UGX 100**
- Minimum number of shares per application is 2,500 and in multiples of 500
- Minimum application amount is **UGX 250,000**

How to Apply for Shares

- You need to open a Securities Central Depository (SCD) account. **Dial *185*85#** on a mobile phone device to open your SCD account and apply for the shares. The process is free of charge
- If you already have an SCD account, **Dial *185*85# and select Apply for Shares**, and follow the prompts. Details of the Authorized Selling Agents are contained in the Prospectus
- Visit the USE easy portal at: <https://scd.use.or.ug>
- Contact your licensed broker to fill out your application form

Are There Any Special Incentives?

There are special incentives for Qualifying Applicants applying for Airtel Uganda Shares:

- 5 Incentive Shares for every 100 Shares allocated to retail investors applying for up to 18.5mn shares
- An **additional 1** Incentive Share allocated to retail investors applying for up to 18.5mn shares through **m-IPO**
- 10 Incentive Shares for every 100 Shares allocated to retail investors applying for over 18.5mn shares and up to 37mn shares
- 20 Incentive Shares for every 100 Shares allocated to retail investors applying for over 37mn shares

Note: The above incentive shares apply to retail investors only. For incentive shares applicable to professional investors, please consult the IPO Prospectus

What is the Allocation Policy?

The allocation policy for this IPO guarantees that Ugandan retail investors will be considered first in the event that the number of applications exceed the number of shares offered

Where can I get the Prospectus?

The detailed Prospectus, including terms and conditions of the offer, are available at:

www.airtel.co.ug



Scan to Download
Prospectus

Advisors to the Offer include:



HUDSON SANDLER

The Prospectus for the offer has been approved by Capital Markets Authority (CMA). CMA does not assume responsibility for the correctness of any the statements made or opinions expressed or reports contained in this Prospectus. The approval of this Prospectus by the CMA is not to be taken as an indication of the merits of the Company or its shares

Terms & Conditions of the offer as stated in the prospectus apply. Applicants are advised to read the full prospectus before applying for the offer shares.

Airtel Uganda is regulated by the Uganda Communications Commission.